

Lester B. Pearson School Board

Budget 2018-2019: Revenue & Expense Summary for the period ending in June 30th

	2016-2017 Actual	2017-2018 Budget	2018-2019 Budget	Variance budget 18-19- vs 17-18
REVENUES				
MEES operating grants	182,107,888	186,004,842	191,136,696	5,131,854
Other grants	3,086,430	2,754,186	1,984,796	-769,390
School taxes	62,439,428	63,951,481	64,343,821	392,340
Other operating revenues	46,769,085	37,357,041	42,584,089	5,227,048
Transportation grants	5,532,463	5,798,568	6,272,722	474,154
Total revenues	299,935,294	295,866,118	306,322,124	10,456,006
EXPENDITURES				
Teaching services	142,852,024	154,294,300	154,853,189	558,889
Educational support	67,564,443	61,121,484	65,930,412	4,808,928
Extracurricular activities	11,919,590	12,661,132	13,246,266	585,134
Transportation	13,374,671	13,513,300	13,737,902	224,602
Administratives expenses	11,898,668	14,202,681	15,412,577	1,209,896
Energy	5,275,588	5,775,000	5,690,000	-85,000
Amortization of property and equipment	13,557,521	13,243,112	12,887,713	-355,399
Maintenance and caretaking	15,094,857	11,609,303	13,349,769	1,740,466
Financing costs	197,136	275,000	200,000	-75,000
Subsidized schools in the public interest	9,832,021	9,300,000	10,280,972	980,972
Other	2,361,678	633,333	733,324	99,991
Profit and loss on fixed assets diposal	172,119	0	0	0
Total expenditures	294,100,316	296,628,645	306,322,124	9,693,479
Net results for the year	5,834,978	-762,527	0	762,527